

Robinhood Gold Agreement

This Robinhood Gold Agreement (the “Agreement”) sets forth the terms and conditions for a customer (“You”) to subscribe to the Robinhood Gold membership (“Robinhood Gold”), as described herein. Robinhood Gold is offered by Robinhood Gold, LLC (“RHG”). RHG and its affiliates listed in the following paragraph are collectively referred to as “Robinhood” hereinafter.

Robinhood Gold is a subscription-based membership through which You can receive access to certain premium account features, products and information. Specifically, Robinhood Gold features include: the ability to borrow your first \$1,000 of margin funds from Robinhood Securities, LLC (“RHS”) interest-free; the ability to receive discounted commission rates on futures transactions from Robinhood Derivatives, LLC (“RHD”); the ability to receive discounted contract fee rates on index options transactions from RHF; the ability to participate in the brokerage cash sweep program with a preferred annual percentage yield (APY) rate; the ability to receive a preferred rate for IRA deposit matches; the ability to receive an increase in Robinhood Instant deposits based on your account balance; access to certain Level II Market Data and Morningstar Equity Research; and, access to the Robinhood Gold Card, a credit card product offered by Robinhood’s affiliate, Robinhood Credit, Inc. (“RCT”). More details about these Gold features are below.

The Robinhood Gold membership is comprised of one tier with a periodic subscription fee. A monthly Robinhood Gold subscription costs \$5.00, and an annual Robinhood Gold subscription \$50.00. You can see the latest pricing for Robinhood Gold on the Robinhood platforms. You will be charged at the beginning of every subscription period for your Robinhood Gold membership and you agree to the [Robinhood Gold Debit Card Authorization Terms](#). You may downgrade at any time from Robinhood Gold within the Robinhood app or website. You understand that Robinhood may at any time and in its sole discretion, alter the membership fee and preferred rates and add or remove features from Robinhood Gold. Robinhood will provide You 30 days advance written notice of any increases to the Gold membership fee. You understand that Robinhood may at any time, in its sole discretion and without notice, terminate your Robinhood Gold membership, including if you have insufficient funds in your account(s) to cover your membership fee.

You understand that if You choose to cancel Your Robinhood Gold membership for any reason, you will continue to have access to all applicable Gold features for the remainder of the paid subscription period. If you have a Robinhood Gold Card, you must maintain the Gold annual membership to keep your Robinhood Gold Card account, and if you choose to cancel your Gold subscription, your Gold Card account will close at the end of your paid subscription period.

You understand that this Agreement is not a recommendation to make a specific investment or to use any specific investment strategy.

Margin Investing

Your Gold membership fee will be in lieu of any interest fees charged for the first \$1,000 of funds borrowed if you choose to utilize margin investing in your RHF brokerage account. Interest charges will apply for any margin obtained above the first \$1,000. These terms, as well as any applicable

interest charges, will be disclosed on your monthly brokerage account statement. It is important that You fully understand the risks involved in borrowing funds and trading on margin, as described in the [RHF-RHS Customer Margin Account Agreement](#).

You understand that You can lose more funds than you deposit in your margin account, that RHF or RHS may force the liquidation or sale of securities or other assets in your account, that RHF or RHS can sell your securities or other assets without contacting You, and that RHF or RHS can increase their respective “house” maintenance margin requirements at any time without advance written notice. For more information on these and other risks involved in trading securities on margin, see the [Margin Disclosure Statement](#).

Discounted Commissions and Contract Fees

Your Gold membership will provide you discounted rates for trading in index options and futures contracts. Index options are offered through RHF, and futures are offered through RHD. Please refer to RHF’s [fee schedule](#) for more details on fees pertaining to trading in index options, and RHD’s [fee schedule](#) for more details on fees pertaining to trading in futures. Please keep in mind that separate eligibility and approval requirements apply for you to trade in either options or futures contracts. You understand that upon signing up for the Gold membership, discounted rates for index options and futures contracts may take up to one hour to become effective..

Options trading entails significant risk and is not appropriate for all investors. Customers must read and understand the [Characteristics and Risks of Standardized Options](#) before engaging in any options trading strategies. Customers should consider their investment objectives and risks carefully before investing in options.

Commodity interest trading involves significant risk and is not appropriate for everyone. Please carefully consider if it's appropriate for you in light of your personal financial circumstances. Restrictions and eligibility requirements apply. Please read the [Futures Risk Disclosure Statement](#) prior to trading futures products, and please read the [Forecast Contract Risk Disclosure](#) for more information about the risks associated with forecast event contracts. RHD accounts are not protected by the Securities Investor Protection Corporation (SIPC) and are not Federal Deposit Insurance Corporation (FDIC) insured. Prior to trading virtual currency Futures products, please review the [NFA Investor Advisory](#) & [CFTC Advisory](#) providing more information on these potentially significant risks. Please remember that Robinhood Derivatives, LLC retains the right to cancel orders and liquidate your positions at any time, without prior notice. Please see your [RHD Client Agreement](#) for more details.

Robinhood Brokerage Cash Sweep Program

Terms and conditions governing the brokerage cash sweep program are contained in the [IntraFi Network Deposit Sweep Program Agreement](#). You may opt out of participating in the brokerage cash sweep program in your RHF brokerage account at any time. Please note, for customers with margin investing enabled, you must maintain a cash balance to earn interest from the brokerage cash sweep program. If you have a margin balance, you will not have a cash balance available to earn interest. The

APY offered in the Brokerage Cash Sweep Program is subject to change at any time.

Level II Market Data & Morningstar Equity Research

Robinhood's provision of certain Level II Market Data and Morningstar Equity Research does not constitute (1) information that specifically addresses any specific individual's investment objectives, financial situation or the particular needs of any specific person who may receive the Level II Market Data or Morningstar Equity Research; (2) the establishment of an advisory relationship as a result of having access to or using the Level II Market Data or Morningstar Equity Research; (3) an offer or solicitation for the purchase or sale of the security subject to the analysis, commentary or otherwise; or (4) a transaction, or the effecting of a transaction, in securities for the account of others, including, but not limited to, any solicitation, negotiation or execution of the transaction. You additionally understand that Robinhood is not responsible for any investment decisions or for any damages or other losses resulting from the use of the Level II Market Data or Morningstar Equity Research or any information contained therein. You also understand that past performance does not guarantee future results.

Robinhood Instant

Robinhood Gold will also allow You to get increased benefits from Robinhood Instant in your RHF brokerage account, including the ability to access higher instant deposit limits based on your brokerage account balance.

Robinhood Gold Card

Your subscription to Robinhood Gold provides You access to be a cardholder of our affiliate credit card, the Robinhood Gold Card ("Card"), subject to credit approval and underwriting. Robinhood Gold Card is offered by Robinhood Credit, Inc. and is issued by Coastal Community Bank pursuant to a license from Visa U.S.A. Inc. Robinhood Credit, Inc. is a financial technology company, not a bank. For Card cardholders, an annual subscription plan is the only acceptable payment option for a Robinhood Gold Membership. If you have an existing Gold Membership your existing subscription plan will either be terminated or converted to an annual subscription plan at the time of Card account opening and any existing free trial of Robinhood Gold will end immediately. You must maintain your Robinhood Gold subscription while you have an active Card account. Cancellation of Your Gold subscription will result in closure of your Card account. Terms and conditions governing your Robinhood Gold Card are contained in the [Robinhood Gold Card Terms and Conditions](#).

Additional Terms

You understand that by using Robinhood Gold, and to the extent applicable to your Robinhood account(s), You remain subject to all other terms and conditions provided in the agreements governing such account(s) which are incorporated by reference and constitute a part of this Agreement. In addition, You may, in the future, receive supplemental disclosures, terms and agreements that pertain to certain account types, features or services. This Agreement and its terms may be supplemented or amended from time to time by Robinhood by notice to you, and such notice requirement may be satisfied by the revised terms being posted on Robinhood's [Disclosure Library](#). By continuing to utilize Robinhood Gold, you are deemed to have accepted the terms of the revised Agreement and will be legally bound by its terms and

conditions. You understand that this Agreement is governed under California law and is subject to the pre-dispute arbitration clause in the RHF-RHS Customer Account Agreement, to the extent you have a brokerage account with Robinhood Financial LLC.

By tapping the “Agree” button below, You: acknowledge that You have read this Agreement and all incorporated disclosures, terms and agreements carefully, especially relating to Margin, and have retained copies for Your records; and You agree to subscribe to a Robinhood Gold membership under all of the aforementioned terms and conditions.